

**MAIN PARTICIPANT RESOLUTION – SIGNATORY REPLACEMENT
SCHEDULE 2**

EXTRACT FROM THE MINUTES OF A MEETING OF THE BOARD OF DIRECTORS/MEMBERS/ TRUSTEES/PARTNERS* OF

COMPANY NAME

COMPANY REG NO ('THE MAIN PARTICIPANT')

HELD AT ON / /
(place) (day) (month) (year)

It was resolved that:

1. the Main Participant utilise the electronic banking service that has been offered to the Main Participant by Nedbank Namibia Limited ('the Bank').
2. in pursuance of clause 1 above, the Main Participant concluded the Master Electronic Banking Agreement with the Bank on
.....
('the Agreement').

It was resolved that::

3. the appointment of (name and surname) as
authorised person to act on behalf of the Main Participant be revoked with immediate effect from the date of this resolution
4. the Main Participant authorise the following nominees:
 - a) (name and surname);
 - b) (name and surname);
 - c) (name and surname);

***to act severally/jointly with any** **(insert number)** of the remainder of the existing nominees on behalf of the Main Participant:

- 4.1. to appoint and terminate the appointment of the administrator(s) for the purposes of the Agreement (such administrator(s) shall act jointly or severally, depending on the authority granted to the administrator(s) by the nominees above);
- 4.2. to select the services to be made available to the Main Participant; and
- 4.3. generally to perform any act or do anything required or prescribed or authorised by the Agreement.
5. on being passed, this resolution be deemed to form part of the Agreement with immediate effect and be annexed to the Agreement as schedule 2.

CERTIFIED A TRUE EXTRACT

.....
(signature)

Full name(s)

Capacity Company Secretary / Chairperson / Director / Member / Trustee / Partner *

***delete whichever is not applicable**