

MAIN PARTICIPANT RESOLUTION  
SCHEDULE 1

EXTRACT FROM THE MINUTES OF A MEETING OF THE BOARD OF DIRECTORS/MEMBERS/ TRUSTEES/PARTNERS\* OF

COMPANY NAME .....

COMPANY REG NO ..... ('THE MAIN PARTICIPANT')

HELD AT ..... ON ..... / ..... / .....  
(place) (day) (month) (year)

It was resolved that:

1. the Main Participant utilise the electronic banking service that has been offered to the Main Participant by Nedbank Namibia Limited ('the Bank').
2. in pursuance of clause 1 above, the Main Participant conclude the Master Electronic Banking Agreement ('the Agreement'), a copy of which was tabled at the meeting and initialled by the chairperson for purposes of identification.
3. the Main Participant authorise the following nominees:
  - a) ..... (name and surname);
  - b) ..... (name and surname);
  - c) ..... (name and surname);
  - d) ..... (name and surname);
  - e) ..... (name and surname);
  - f) ..... (name and surname);
  - g) ..... (name and surname);
  - h) ..... (name and surname);

\*to act severally or any ..... (insert number) to act jointly on behalf of the Main Participant:

- 3.1. to conclude and sign the Agreement;
  - 3.2. to appoint and terminate the appointment of the administrator(s) for the purposes of the Agreement (such administrator(s) shall act jointly or severally, depending on the authority granted to the nominees above);
  - 3.3. to select the services to be made available to the Main Participant; and
  - 3.4. generally to perform any act or do anything required or prescribed or authorised by the Agreement.
4. on being passed, this resolution be deemed to form part of the Agreement with immediate effect and be annexed to the Agreement as schedule 1.

CERTIFIED A TRUE EXTRACT

.....  
(signature)

Full name(s) .....

Capacity Company Secretary / Chairperson / Director / Member / Trustee / Partner \*