

EXTRACT FROM THE MINUTES OF A MEETING OF THE BOARD OF DIRECTORS/MEMBERS/ TRUSTEES/PARTNERS* OF

COMPANY NAME

COMPANY REG NO ('THE PARTICIPANT')

HELD AT ON / /
(place) (day) (month) (year)

It was resolved that:

1. Nedbank Namibia Limited ("**the Bank**") is accordingly instructed to act in accordance with this resolution.
2. the Participant utilise the electronic banking service offered to the Participant by the Bank in terms of the Master Electronic Banking Agreement dated ('**the Agreement**'), entered into between ('**the Main Participant**') and the Bank, the content of which the Participant acknowledges and confirms.
3. the Participant hereby authorise the Main Participant to act as its agent for all purposes of the Agreement. Without limiting the generality of the aforesaid, the Main Participant is hereby given full power and authority on behalf of the Participant to:
 - 3.1 appoint and terminate the appointment of the designated person(s) and service administrator(s) for the purposes of the Agreement;
 - 3.2 ***have viewing access to the Participant's banking facilities and to conduct transactions on the Participant's bank accounts on the Participant's behalf in respect of the Services chosen by the Main Participant in the Agreement.**
- 4 the Participant acknowledge that it shall not have any right of recourse against the Bank, and the Bank shall not be liable, for any act or omission of the Main Participant, whether acting within the authority delegated or not, and the Participant indemnifies the Bank to this end. The Participant will not hold the Bank liable for any acts or omissions of the Participant and/or the Main Participant, all of which shall be done, or deemed to be done, by the Participant in its own name as the principal of the Main Participant.
- 5 the Participant confirms that any act performed, obligation undertaken or omission made by the Main Participant in connection with, or arising from the Agreement, shall be deemed to have been performed, undertaken or made by the Participant.
- 6 on being passed, this resolution be deemed to form part of the Agreement with immediate effect and shall be annexed to the Agreement as schedule 3.

CERTIFIED A TRUE EXTRACT

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(signature)

Full name(s)
Capacity Company Secretary / Chairperson / Director / Member / Trustee / Partner *